

Kinderhook State Bank

“Serving our community Since 1919”
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Newsletter



FEBRUARY 2007

2007 Legal Holidays Observed

February 19th

Presidents Day

May 28th

Memorial Day

July 4th

Independence Day

September 3rd

Labor Day

October 8th

Columbus Day

November 12th

Veterans Day

November 22nd

Thanksgiving Day

December 25th

Christmas Day

Did You Know?

February is American Heart Month! Except during the 1918 flu pandemic, cardiovascular disease has been the No. 1 killer in the United States every year for more than a century.



Happy Valentines Day



Tax Refunds

The Internal Revenue Service, in hopes to encourage higher savings and more banking, announced that they will create a new program to allow taxpayers who use direct deposit to divide their refunds in up to three financial accounts.

There will be a new form, Form 8888. This will give taxpayers greater control over their refunds, and the choice of selecting one, two or three accounts such as checking, savings and retirement account. Taxpayers who want all their refund deposited directly into one account can still use the appropriate line on the Form 1040 series.

The split-refund program will allow taxpayers to conveniently designate (at the time they file) and deposit their refunds with any U.S financial institution as long as they provide valid routing and account numbers. Taxpayers still attach the new

Form 8888 to their returns indicating amounts for each allocation and providing account information.

Free Tax Return Preparation

Puzzled by the tax law or which credits and deductions to take? Need assistance with your tax return? You may want to visit a volunteer site. The IRS Volunteer Income Tax Assistance (VITA) Program or the Tax Counseling for the Elderly (TCE) Program offer free tax help if you qualify.

The VITA program offers free tax help to low- to moderate- income (generally, \$39, 000 and below) people who can not prepare their own tax returns. Certified Volunteers Receive training to help prepare basic tax returns in communities across the country. To locate the nearest site call 1-800-829-1040.

The TCE program offers

tax help to people age 60 and older. Trained tax volunteers from non-profit organizations provide free tax counseling and basic income tax return preparation for senior citizens. For more information on TCE call 1-800-829-1040.

History Facts

- Radio installed in the White House, 1922
- Department of Agriculture created, 1889
- Popcorn introduced by Indians, 1630
- Army canceled Comanche helicopter program, 2004
- US Hockey team won Olympic gold medal, 1980
- Cassius Clay won heavy weight boxing championship, 1964
- Napoleon escaped from island of Elba, 1815

♥ Hearts for Cystic Fibrosis ♥

Throughout the year we donate and help raise money for different groups and charities. One of the groups we help collect for annually is the Cystic Fibrosis Foundation.

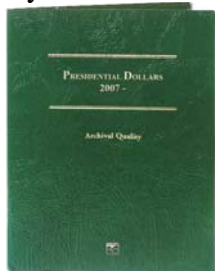
The Cystic Fibrosis Foundation is the primary sponsor of critical research that is making tremendous advances toward a cure and control of cystic fibrosis (CF). It has more than 80 chapters and fund-raising offices nationwide and supports a network of more than 115 accredited CF care centers which provide patients and families with vital treatment and other CF resources.

In the 1950s, few children with cystic fibrosis lived to attend elementary school. Today, advances in research and medical treatments have further enhanced and extended life for children and adults with CF. Many people with the disease can now expect to live into their 30s, 40s and beyond.

We will be selling hearts though February for \$1 to help fight Cystic Fibrosis!

Coin News

Last month we talked about the new Presidential dollar coin that should be available this month. Some of you have been asking for a folder for collecting. We will carry a U.S. Presidential Dollar collecting folder. It will be like the one we had for the state quarters. If you are interested in one of these folders stop by and see the tellers!



Internet Banking Changes

We are pleased to announce an update on our internet banking program. The new updates are scheduled to be released on February 19, 2007. Included in the new update will be the following features.

- Personalized start page at login
- Dynamic calendar available for all date field functions
- Notify Me link available for the top of every page
- Personalized time frames in Quick History
- Easy access advanced history search from quick history
- Quick History and Account History including a separate column for check number
- Debit and credit columns displayed to match standard check register layout
- Quicken and QuickBooks icons available for easy downloading to Intuit products (web Connect only)
- All available online statements will be displayed in a drop down list on the statements search page.
- Transfer start page displays all pending online transfers and last 90 days of historical online transfers
- Coming soon to Internet banking: Check Register - categorize expenses, customize your transactions description, and create helpful reports to better track spending.

Turbo Tax

Feel good about doing your own taxes. Feel great about your refund. See for yourself just how easy preparing your taxes can be with TurboTax® OnlineSM. Step-by-step guidance and other tax savings tools help you get the biggest refund you deserve.

As you prepare your return, TurboTax:

- Asks easy questions and fills out all the right forms
- Accurately completes all the calculations for you
- Helps you find all the deductions you deserve
- Guides you through major changes to your tax situation

Get your refund in as few as 9 days when you e-file.

Start your return today. Visit our website for the Turbo Tax Link www.kinderhookbank.com



Congratulations to Greg and Mary Meyer on the birth of their Son, Jackson Gregory. He was born Jan 9, 2007

