

Kinderhook State Bank

"Serving our community Since 1919"
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Newsletter



JANUARY 2007

2007 Legal
 Holidays Observed

January 1st

New Years Day

January 15th

Martin Luther King Jr. Day

February 19th

Presidents Day

May 28th

Memorial Day

July 4th

Independence Day

September 3rd

Labor Day

October 8th

Columbus Day

November 12th

Veterans Day

November 22nd

Thanksgiving Day

December 25th

Christmas Day



Happy New Year!



Scam Alert!

As today's technology is growing, so is the risk of scams. In fact, with the growing number of scams it is hard to estimate the number of current scams going on. So how can you help protect yourself?

- Don't be pressured to make an immediate decision.
- Don't give your credit card, checking account or Social Security number to unknown callers.
- Don't pay for something merely because you'll get a "free gift."
- Get all information in writing before you agree to buy.
- Check out a charity before you give. Ask how much of your donation actually goes to the charity. Ask that written information be sent to you so you can make an informed giving decision.
- If the offer is an investment, check with your state securities regulator to see if it's properly registered.
- Don't send cash by messenger or overnight mail. If you use cash rather than a credit card in the transaction, you may lose your right to dispute fraudulent charges.
- Be cautious of statements that "you've won a prize" — particularly if the caller says you must send money to claim it.
- Don't agree to any offer where you have to pay a registration or shipping fee to receive a "prize."
- No legitimate bank or company will ever call to verify your bank routing number and/or account number.
- Probably the best

way to protect yourself is to hang up before they can ask you anything!

- Check your bank statements monthly for unauthorized transactions and present them to your bank at once!

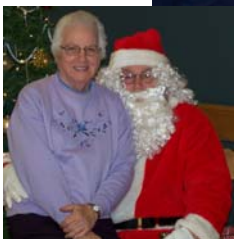
This Month in History

- Pres. Washington gave first State of the Union address, 1790
- First photos taken from an airplane, San Diego, 1911
- Pentagon building completed, 1943
- Ill-fated shuttle Columbia blasted off, 2003
- WWI peace conference opened, 1919
- Gold discovered in California, 1848
- South America, 1500
- US Coast Guard established, 1915
- 3M began marketing Scotch Tape, 1928



Santa Comes to Town

Saturday December 23rd brought joy and smiles to children of all ages. That Jolly Ole' Elf, Santa Claus made his yearly appearance at KSB. He passed out treat bags to some very eager children as he gathered their Christmas wishes. Along with Santa's visit, the bank was filled with people buying tasty treats from the Kinderhook Historical Society's holiday bake sale. Thank you to all who came!



2006 IRA Contributions

It is that time of year again. Time to make your contributions to your IRA for 2006. We would like to remind everyone that you have until April 16, 2007 to make your 2006 contributions.

Tax Time

On December 22, 2006 The Internal Revenue Service announced new guidance to help tax filers in 2007 claim the extended deductions and other tax advantages in the Tax Relief and Health Care Act of 2006 which was signed into law the same week.

Although the start of the 2007 filing season will begin on time. The IRS will not be able to process a small percentage of individual tax returns until early February, due to the recent changes in the law. The IRS wants to ensure taxpayers have the correct information on these deductions when they prepare and file their tax returns. They are urging tax payers to use e-file instead of the paper forms to minimize confusion over the late changes and reduce the chance of making errors on their returns.

There are a few ways to get the correct information you need.

- Visit IRS.gov for updated information
- For people using IRS e-file or Free File, tax software will be updated to include the three key tax provisions. Note: E-file will get you your refunds faster than paper returns.
- A special mailing of Publication 600 will go out to 6 million taxpayers

We would like to remind everyone that we have a direct link to TurboTax on our web site, www.kinderhookbank.com. Look for the icon!



Presidential Dollar



A new presidential dollar coin will be appearing in circulation beginning February 16, 2007. United States Mint officials revealed designs for the presidential dollar coin series on November 20, 2006.

The dollars are being produced because of the Presidential \$1 Coin Act of 2005. Each of the dollar coins will commemorate the service of former U.S. Presidents, in the order in which they held the nation's highest office.

The first group of coins are set to release throughout the year 2007. They will feature images of the first four Presidents of the United States: George Washington, John Adams, Thomas Jefferson, and James Madison.

We will try to carry the new dollar coin, however it may be a special order item. Other collector items can be special ordered as well, such as the Presidential Portfolio!

