

# Kinderhook State Bank

"Serving our community Since 1919"  
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## Newsletter



August 2006

### 2006 Legal

#### Holidays Observed

September 4th - Labor Day

October 9th - Columbus Day

November 11th - Veterans Day

November 23rd - Thanksgiving

December 25th - Christmas

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#### Time For School

School days are here once again, and it is time for everyone to get ready! Here is a list of local school schedules to get your school year started.

**West Pike**-Aug. 23rd

**Barry**-Aug. 23rd

**Payson**-Aug. 22nd-half day

**Pittsfield**-Aug. 23rd

#### Area Events and Parades

**Kinderhook Picnic**-August 5

**Hull Picnic**-Aug. 19

**Vin Fiz Day**-Aug. 19

**Perry Pioneer Days**-Aug. 26 & 27

**Payson Old Settlers Days**-Aug 5&6

**Pittsfield Fall Festival**-Sept 2

**New Canton Harvest Festival &**

**Liberty Fall Festival**- Sept 9

**Griggsville Apple Fest**-Sept 16

**Milton Corn Carnival**-Sept 23

**Barry Apple Festival**- Sept 30



## Back To School Time!



### Home-Buying Tips

Have you been considering buying a new home? Welcome to the Home-buying experience! Here are some basic steps to help you on your journey to owning the home you always dreamed of.

- Choose a lender.
- Learn the terms used in buying a home, co-op or condominium.
- Get pre-qualified, or even better, get pre-approved for a loan.
- Decide on the type of home you want.
- Decide on the features you want in you home.
- Choose a real estate agent.
- Start house hunting! Use home evaluation forms to record you observations.
- When you find a home you want and can afford, negotiate!
- Make an offer in writing.
- When your offer is accepted, find an inspector.
- Find a lawyer if you feel you need one.
- Choose the best mortgage for you.
- Prepare for the closing.
- Go to the closing!
- Congratulations!

Visit your local real estate agent or us for a great step-by-step guide for home buyer's.

### Christmas Club

We will be accepting payments for the 2006 Christmas Club until October 14, 2006.

Are you wanting to start a club for 2007? Stop by and sign up for yours September 25th through October 28th. Each person who opens a club will receive a gift with their first payment!

### FDIC

Many of you may be having questions on what exactly FDIC is and how it works.

The FDIC-short for Federal Deposit Insurance Corporation-is an independent agency of the United States government. The FDIC protects you against the loss of you deposits if an FDIC insured bank or savings associations fails. FDIC insurance is backed by the full faith and credit of the United States government.

The FDIC insures deposit accounts such as checking, NOW and savings accounts, money market deposit accounts, and certificates of deposits (CDs). The basic insurance amount is \$100,000 per depositor per insured bank.

The FDIC does not insure the money you invest in stocks, bonds, mutual funds, life insurance policies, annuities or Municipal securities, even if you purchased these products from an insured bank. The

FDIC also does not insure U.S. Treasury bills, bonds, or notes. These are backed by the full faith and credit of the United States government.

For more information on FDIC please contact one of our friendly staff members.

### This Month In History

- Plane crash claims the life of Will Rogers & Wiley Post, Aug 15 1935
- End of World War II was brought to an end following the August 6 Bombing of Hiroshima and the August 9 bombing of Nagasaki.
- Emperor Hirohito declared Japan's unconditional surrender Aug 15,1945.
- Gas rationing ended, Aug 19 1945
- All U.S. railroads were seized by President Truman Aug 25, 1950
- Mother Teresa was born Aug. 27, 1910
- Cleopatra, Queen of Egypt, committed suicide Aug 30, 30B.C.

### Free Fuel

WIN \$500 in FREE GAS! Shazam is offering you this chance, just use your debit card/ATM card with a your PIN between August 1 and October 31, 2006 and you will be automatically entered to win a \$500 fuel card!



## Customer Appreciation Day

We would like to welcome all of you to join us September 22, 2006 for Customer Appreciation Day. H&H Food Service will be cooking up some great food including: grilled pork chops, baked beans, coleslaw, au gratin potatoes, and garlic bread. Serving time begins at 11:00 am and will end at 5:30 pm.



## Coin News

We have a couple new items in the coin case this month. The 2006 Proof Sets and Silver Eagles have arrived.

Are you trying to fill up that quarter folder collection and finding that you have missed some along the way? Stop by and see us, we keep a large selection of the individual new issued quarters. Also keep a look out for the Colorado Quarter and the North Dakota Quarter. They should be arriving soon.

We also carry a wide assortment of jewelry and other collectible coins. If we don't have what you're looking for just ask. We are often able to order what you need!



## Property Taxes

We are currently accepting payments for all property taxes for Pike county. To utilize this service please present your full tax form to the lobby tellers for payment. All checks should be made payable to the Pike County Collector.

## Did you know?

The first recognizable banks developed in medieval Italy - the term 'bank' deriving from the merchant's market place bench which in Italian was called a 'banco'. The best known example of a medieval bank was the Medici bank, which was established by the powerful and wealthy Medici family of Florence in 1397. It had branches and representatives throughout Europe.

## Great Quotes

You will find as you look back upon your life that the moments that stand out, the moments you have really lived, are the moments when you have done things in a spirit of love. -Henry Drummond

## Savings Bonds

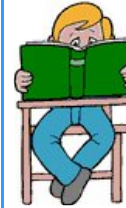
U.S. Savings Bonds are a safe, easy way to save money and a solid addition to your investment portfolio. Over 55 million people are taking advantage of Savings Bonds' competitive rates. Whether you select Treasury's I Bond or the Series EE Bond, your money will grow and remain safe into the future.

Why save money with U.S. Savings Bonds? Here are some great reasons:

- **Competitive**- U.S. Savings Bonds earn rates of return competitive with other forms of saving. Interest on Savings Bonds accrues monthly and compounds semiannually.
- **Safe**- Savings Bonds are backed by the full faith and credit of the United States. Your Savings Bonds are registered, so the Treasury can replace them if they're lost, mutilated, or stolen.
- **Affordable**-With as little as \$25 you can start saving money with U.S. Savings Bonds. From there, you can purchase as much as \$15,000 worth of Series EE Bonds and \$30,000 of I Bonds each year.
- **Convenient**-Buy Savings Bonds where you work, bank, or online through TreasuryDirect.
- **Accessible**-Savings Bonds are easily redeemable, so if you need money unexpectedly, it's right there for you. The longer you let your bonds grow, the more you benefit, yet you can redeem them any time after twelve months.
- **Tax Benefits**-The interest earned on Savings Bonds is exempt from all state and local income taxes. Federal income taxes are deferred until the bonds reach final maturity, or you redeem them, whichever is first. If qualified, higher education expenses may allow you to exclude your interest earned from federal income taxes as well.

Come down and visit one of our friendly tellers for help with Savings Bond orders and redemptions or log on to [www.treasurydirect.gov](http://www.treasurydirect.gov)

## School Humor



On the first day of school, a teacher was glancing over the roll when she noticed a number after each student's name, such as 154, 136 or 142.

"Wow! Look at these IQ's," she said to herself. "what a terrific class." The teacher promptly determined to work harder with this class than with any other she ever had.

Throughout the year, she came up with innovative lessons that she thought would challenge the students, because she didn't want them to get bored with work that was too easy.

Her plan worked! The class outperformed all the other classes that she taught in the usual way.

Then, during the last quarter of the year, she discovered what those numbers after the students' name really were: their locker numbers.



## Online Banking

If you're like most people, you've heard a lot about online banking but probably haven't tried it yourself. You still pay your bills by mail and deposit checks at your bank.

Online banking isn't out to change your money habits. Instead, it uses today's computer technology to give you the option of bypassing the time-consuming, paper-based aspects of traditional banking in order to manage your finances more quickly and efficiently.

Online banking has many advantages. Two of its most notable are its convenience and efficiency. Online banking sites never close; they're available 24 hours a day, seven days a week, and they're only a mouse click away. You can access and manage all of your bank accounts, including IRAs, CDs, even securities, from one secure site. It's as easy as 1-2-3 and **FREE!**

How do you take advantage of such a great offer? Easy, log on to our web site and click on internet banking, fill out the application, and wait for our staff to activate your account.

