

Kinderhook State Bank

“Serving our community Since 1919”
www.kinderhookbank.com
Email: staff@kinderhookbank.com
217-432-8309

Newsletter



November 2005

2005 Legal

Holidays Observed

The bank will be closed:

November 11 - Veterans Day

November 24 - Thanksgiving

December 26 - Christmas

~Self - Image~

Every job is a
self - portrait of the
person who did it.



Armistice Day officially became a holiday in the United States in 1926. On June 1, 1954, the name was changed to Veterans Day to honor all U.S. veterans. In 1968, new legislation changed the national commemoration of Veterans Day to the fourth Monday in October. It soon became apparent, however, that November 11 was a date of historic significance to many Americans. Therefore, in 1978 Congress returned the observance to its traditional date.



Happy Thanksgiving!!



Kathryn Poletti has recently joined the loan staff at Kinderhook State Bank. She graduated from the University of Missouri in May with degrees in ag economics and ag journalism.

She was born in Troy, IL, and grew up on a farm. Kathryn will be getting married this month. She and her future husband, Brian Untiedt, will live in Quincy. They are looking forward to starting a new life together and getting involved in the area.

Her hobbies include reading, cooking, hanging out with friends, doing community service, and helping her dad with farm chores.

Stop in and meet the newest addition to the loan staff.



Jessica Gorton has also recently joined the staff at Kinderhook State Bank. She is a full time student at John Wood Community College and will be working in the teller line as her schedule permits.

Jessica currently resides in rural Kinderhook with her parents Harry and Jan Gorton. She has two siblings J.D.- 21 and Jodi- 17.

Jessica graduated from West Pike High School in 2004. Next year she plans to continue her education at Quincy University and obtain a bachelors degree in Accounting.

She enjoys shopping, being outdoors, and spending time with friends and family.

We are happy to welcome Jessica to our staff.

2006 Christmas Club

KSB would like to thank everyone who has opened a Christmas Club this year. Also if you haven't picked up your gift yet and have already made your first payment, please stop by and do so.

Christmas Gifts

Do your early Christmas shopping right here at Kinderhook State Bank. We have a selection of different items that would make a perfect gift for that hard to buy for person.

- * Jewelry
- * Proof Sets
- * Commemorative Coins
- * Ornaments
- * Silver Eagles
- * Nickel Sets
- * Presidential Sets

Also, Savings Bonds make an ideal Christmas gift for the children on your shopping list. It's a great way to save for education or just about anything. Stop by and talk to our tellers about your shopping dilemmas.

Pike County Food Drive
Kinderhook State Bank is accepting non-perishable **Food Donations** on behalf of the Two Rivers Regional Council.

Santa Claus is coming to Kinderhook!!

On **December 17th** Santa Claus will make his appearance at the Kinderhook State Bank from 9-11a.m. Santa will have gifts for everyone, young and old alike. Come on down and enjoy some Christmas cheer with Santa. **Also, Kinderhook Park Committee** will have cookies and candy for sale in the board room just in time for the holidays.

Christmas and New Years Hours

Christmas Eve - Close at noon.

Monday December 26th we will be closed for the Christmas holiday.

Friday December 30th - Close books, **ALL TRANSACTIONS** for 2005 **NEED** to be done by **3:00 p.m.** (Doors will close at 6 p.m.)

New Years Eve - Close at noon.

Monday January 2nd we will be closed for the new Years holiday.



New and Old Accounts

When applying for a new loan or account or even updating an old account, there are guidelines we must follow. In accordance with Section 326 of the USA PATRIOT Act signed October 26, 2001 Kinderhook State Bank is required to obtain a copy of the documents in identifying our new account customers and in identifying signatory individuals added to an existing or new account. In some cases, identification will be requested for those individuals banking with the Bank prior to the effective date of the customer identification requirements because original documentation was not obtained with the opening of the account, or the Bank is unable to form a reasonable belief that it knows the true identity of the existing customer. In all cases protection of our customer's identity and confidentiality is our pledge to you.

Money Smart Kids

Healthy Money Attitudes

The ultimate goal in teaching kids about money is to help them become independent adults who can wisely manage their finances with a healthy attitude. Many adults have money issues stemming from childhood, such as anxiety about going broke, or misconceptions that money can buy success, esteem or affection.

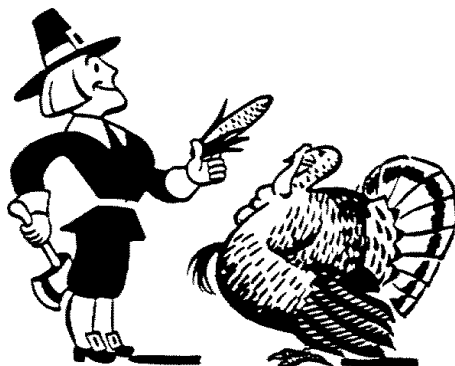
You're in the Spotlight

Decide what feelings and ideas you want your children to have about money, and be sure to display those traits. Your kids learn most from watching you— including how you handle and feel about money. If generosity and helping those in need matter to you, for example, make sure your kids know you set aside money for charitable giving, or enjoy spending money on loved ones. Keep in mind what money value system you are passing along to your children. Are you encouraging honesty and responsibility? Do you want your kids to value family and health more than money?

Speak openly about money, and discuss what it can and cannot buy. Make it clear that money is not evil, nor does it buy true friendship, love or happiness—it's simply a means to an end. Most of all, remember that your actions are more instructive than your words.

Money can't buy happiness, but it can make you awfully comfortable while you're being miserable.

-Clare Boothe Luce-



Tax Strategies for Homeowners

Your home is not only your castle— it can be the source of most of your itemized deductions. Know what deductions the law allows concerning your home, and be sure to contact us with any questions.

Home Offices

If you operate a business out of your home, you may be able to take a home office deduction provided the office is your principal place of business. A home office qualifies as a "principal place of business" if:

- 1. You use the office to conduct administrative or management activities for the business..
- 2. There is no other fixed location in which you conduct these activities.

The home office space must be used regularly and exclusively for business. Any personal use of the area will make you ineligible for the deduction.

If you are an employee, the exclusive use of the home office must be for the convenience of your employer. If you set up a home office because your boss agreed to let you telecommute after your second child was born, it was probably for your convenience, not the employer's. Thus, your home office would not qualify for the tax deduction.

You may deduct a portion of your homeowners insurance, home repairs, and utilities equal to the percentage of space the office occupies. In addition, you can deduct improvements to the office if they relate to the conduct of business.

Homeowners are allowed to depreciate the portion used for business, while renters deduct a portion of the rent. Deductions cannot exceed income from the business, but excess deductions can be carried forward.

More on homeowner tax strategies in January's newsletter.

