

# Kinderhook State Bank

## Newsletter



"Serving Our Community Since 1919"

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## Happy Thanksgiving!!

### Holidays

The bank will be closed these dates:

**November 11** - Veterans Day

**November 25** - Thanksgiving

**December 25** - Christmas

**~Farm Owners Seminar~**  
**Kinderhook State Banc**  
**Insurance & Financial Services**

Kinderhook State Banc Insurance and Financial Services will be hosting a Farm Owners Seminar on **November 23, 2004**, from 10am -2pm, at the Hull Lions Building. Lunch and refreshments will be served.

Planned speakers are:

**Toni Dunker**, Advance Trading - Marketing

**Mike Roegge**, Adams County Extension Office - New Crop Diseases

**Perry Grieme**, Rural Community Insurance Company - Crop Land Mapping

**Ronald Hoskin**, Attorney - Deer Hunting Leasing Liability & Contract Issues.

Please let us know if you plan to attend. Hope to see you there.

### Pike County Food Drive

Kinderhook State Bank is accepting non-perishable **Food Donations** on behalf of the Two Rivers Regional Council.

### FREE Internet Banking!!

Internet Banking Services allows you access to all your account balances, 3 months of your statements and transfer between your accounts from the convenience of your home. You can check your loan balance and stop payments on checks you have written (subject to a \$5 fee).

Internet Bill Pay is an optional service available for checking accounts. Pay your monthly bills from your home. For \$6.95 a month you won't have to worry about your check getting lost in the mail or running to the post office in the snow or rain! You are in control of your account not others.

If you haven't checked it out, visit our website [www.kinderhookbank.com](http://www.kinderhookbank.com) and click on Internet Banking or stop by and visit with one of our friendly staff.



Armistice Day officially became a holiday in the United States in 1926. On June 1, 1954, the name was changed to Veterans Day to honor all U.S. veterans.

In 1968, new legislation changed the national commemoration of Veterans Day to the fourth Monday in October. It soon became apparent, however, that November 11 was a date of historic significance to many Americans.

Therefore, in 1978 Congress returned the observance to its traditional date.

### Thanksgiving History

#### What Was Actually On the Menu

What foods topped the table at the first harvest feast? Historians aren't completely certain about the full bounty, but it's safe to say the pilgrims weren't gobbling up pumpkin pie or playing with their mashed potatoes. Following is a list of the foods that were available to the colonists at the time of the 1621 feast. However, the only two items that historians know for sure were on the menu are venison and wild fowl, which are mentioned in primary sources. The most detailed description of the "First Thanksgiving" comes from Edward Winslow.

#### Seventeenth-Century Table Manors

~The pilgrims didn't use forks; they ate with spoons, knives, and their fingers. They wiped their hands on large cloth napkins which they also used to pick up hot morsels of food.

~Salt would have been on the table at the harvest feast, and people would have sprinkled it on their food. Pepper, however, was something that they used for cooking but wasn't available on the table.

#### More Meat, Less Vegetables

~Our modern Thanksgiving repast is centered around the turkey, but that certainly wasn't the case at the pilgrims's feasts. Their meals included many different meats. Vegetable dishes, one of the main components of our modern celebration, didn't really play a large part in the feast mentality of the seventeenth century. Depending on the time of year, many vegetables weren't available to the colonists.

~The pilgrims probably didn't have pies or anything sweet at the harvest feast. They

had brought some sugar with them on the Mayflower but by the time of the feast, the supply had dwindled. Also, they didn't have an oven so pies and cakes and breads were not possible at all.

### Foods That May Have Been on the Menu

~SEAFOOD: Cod, Eel, Clams, Lobster  
 ~WILD FOWL: Wild Turkey, Goose, Duck, Crane, Swan, Partridge, Eagles  
 ~MEAT: Venison, Seal  
 ~GRAIN: Wheat Flour, Indian Corn  
 ~VEGETABLES: Pumpkin, Peas, Beans, Onions, Lettuce, Radishes, Carrots  
 ~FRUIT: Plums, Grapes  
 ~NUTS: Walnuts, Chestnuts, Acorns  
 ~HERBS and SEASONINGS: Olive Oil, Liverwort, Leeks, Dried Currants, Parsnips  
**What Wasn't on the Menu**  
 ~HAM  
 ~SWEET POTATOES/POTATOES  
 ~CORN ON THE COB  
 ~CRANBERRY SAUCE  
 ~PUMPKIN PIE  
 ~CHICKEN/EGGS  
 ~MILK

### 2005 Christmas Club

November 1 - December 4

Just make your one deposit per week of \$3, \$4, \$5, \$10, \$15, \$20, or \$40 on time for 49 weeks and your last payment is free!!

### Christmas Shopping List

Ideas you may not have thought about right here at Kinderhook State Bank!!

- Coin and Coin Proof Sets
- New Quarters Collection
- Savings Accounts
- Savings Bonds
- Safety Deposit Box

### Silver Christmas Ornaments Are Here

Christmas is just around the corner, and the search for the perfect gift has begun.

Christmas ornaments are sure to attract attentions this time of the year, and our ornaments make the season bright with a one troy ounce, .999 fine silver coin! Uniquely featuring a blank back for personalizing. Choose from seven different festive designs including: Santa, Angel, American Eagle, Snowman, John Deere/Santa, and Baby's First Christmas for 2004.

Come down today and pick one up! Also check out our other Unique Coins, Proof Sets, and Jewelry.

### Santa Claus is coming to Kinderhook!!

On December 18<sup>th</sup> Santa Claus will make his appearance at the Kinderhook State Bank. Santa will have gifts for everyone, young and old alike. Come on down and enjoy some Christmas cheer with Santa. **Also, Kinderhook Park Committee** will have cookies and candy for sale in the board room just in time for the holidays.

### Christmas and New Years Hours

**Christmas Eve** - Close at noon

**Christmas Day** - Closed

**New Years Eve** - Lobby and year end books for 2004 will close at noon

-Drive-up will stay open until **3pm** for your convenience

**New Year Day** - Closed



### Stopping "Checks"

You go to Friendly Bank to stop payment on a check you just issued to a merchant who sold you shabby merchandise. You give Friendly Banker the name of the payee, the check number, the dollar amount, and the date you wrote the check. You pay the stop payment fee and you leave the bank with peace of mind knowing that the check won't be paid. – Right?

Wrong! That was the way the process worked in the "good old days" of banking when there was only one way for the check to present itself to the bank for payment. Things are different today. You probably failed to notice the sign posted by the register where the merchant "notified" you that your check would be presented "electronically." Silly you. You thought you had done what you needed to do to stop payment on the piece of paper called a "check." What you didn't realize is that your check could be presented to the bank either in the traditional (MICR based) clearings form, or through the ACH electronic clearings. Even if you place the

stop payment order before your "check" is presented to the bank for payment, you need to know which way the "check" will be cleared in order to know which "flavor" of stop payment order you need to prevent payment. You placed a traditional (paper) stop payment order. It will prevent payment of the paper check, but it probably will not stop payment if the check is presented electronically. So what should a customer (and smart bankers who wants to avoid unhappy customers) do to make sure "stop payments" actually serve to stop payment on these items? Customers should understand that there are two ways their "checks" may be cleared and if there is any question in their mind as to which way the check in question will be processed, they should stop payment on it BOTH ways ! Bankers who want to avoid unhappy customers should question customers requesting stop payments as to how the item is expected to be presented for payment. They should advise customers to use both forms of stop payment if there is any uncertainty at all as to how the check will be cleared. Bankers might also want to consider "two for" stop payment fee "specials" for customers who need both forms of payment protection.

Stopping "Pre-authorized EFT's" – Single items versus recurring items

On a related subject, customers often are confused about the right way to discontinue pre-authorized electronic funds transfers. Customers frequently believe they can stop payment on a series of EFT payments by placing a stop payment order at their bank. Regulation E allows consumers to place a stop payment on a single specific pre-authorized EFT. It does not provide for stop payments on series of payments. If a customer wishes to prevent future ongoing transactions from being originated, he or she needs to go directly to the source and revoke the original authorization in writing . Then if additional transactions occur, the receiving bank returns them "authorization revoked." Whenever a customer wants to put a stop payment on an electronic item, the banker should always ask, "what are you trying to accomplish?" and make sure the customer is doing it correctly.