

# Kinderhook State Bank



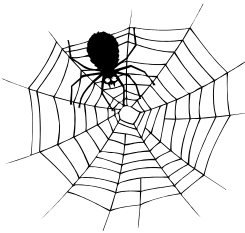
## Newsletter

“Serving Our Community Since 1919”

[www.kinderhookbank.com](http://www.kinderhookbank.com)

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217-432-8309



### ~TRICK OR TREAT~

#### Holidays

The bank will be closed these dates:

- October 11** - Columbus Day
- November 11** - Veterans Day
- November 25** - Thanksgiving
- December 25** - Christmas

#### Festivals

- Barry Apple Festival**  
September 30<sup>th</sup> - October 3<sup>rd</sup>
- 14<sup>th</sup> Annual Pike County Color Drive**  
October 16<sup>th</sup> - 17<sup>th</sup>

We have recently attended a few parades such as the Hull Town Picnic and the New Canton Harvest Festival. We will also attend the Barry Apple Festival parade Saturday, October 2<sup>nd</sup>.

We hope you can come and see us and enjoy the parade.



**Congratulations**

to all of our prize winners from Customer Appreciation Day!!



**Our winners**

**were**

**Children**

- Ellie Weir
- Sierra Schafer
- Donavan Schwanke
- Karley Bogatzke

**Adult**

- Judy Booth
- Doris Rennecker
- Allen Keim
- Curt Gard

We had a great turn out with a large group of people, delicious food, and fantastic weather. We want to thank everyone for coming and making our customer appreciation day a huge success. We hope you enjoyed it as much as we did.



The **Pike County Fall Color Drive** is soon approaching. Be sure you make your drive thru Kinderhook to check out the Historical Society and Village wide yard sales. Also stop in and say hello to us here at KSB and enjoy some Cookies and Spiced Cider.

#### Halloween

Again this year we will be visiting the West Pike grade school in Hull on Friday, October 29. We will be handing out trick-or-treat bags with candy and other exciting goodies to all the youngsters. Also we will have cookies and cider available in our lobby all day. Feel free to stop by and see us in our surprise costumes and enjoy the refreshments.

#### ~SAFETY TIPS~

- ★ Stay in well-lighted areas
- ★ Never go out alone
- ★ Have your parents check your treats
- ★ Wear light-colored clothing
- ★ Plan your route in advance with your parents



## Getting to know the new \$50



As of September 28, 2004 the federal reserve will be distributing these new fifty dollar bills. The redesigned currency will be safer, smarter, and more secure. Like the other new designed twenties, you will also be able to still use your old currency the same. Hopefully we will have some new fifties here in the near future.

## Federal Law - Cash Transactions Over \$10,000

In 1970 the U.S. congress enacted the Bank Secrecy Act. This law requires all banks to report cash transactions in excess of \$10,000 to the Internal Revenue Service by preparing a Currency Transaction Report – FinCEN Form 104 (CTR). Reportable transactions include deposits; withdrawals; exchanges of currency; check cashing; cash purchases of cashier's checks, money orders and traveler's checks; and other financial services involving the physical transfer of over \$10,000 in cash from one person to another.



The CTR required to be filed with the IRS must include information about the individual or organization on whose behalf the transaction is conducted; details that describe the

nature of the transaction; and identifying information about the individual(s) conducting the transaction, such as name, street address, social security number and occupation. In addition, the bank must examine and record at least one identification document of the individual (e.g., a driver's license).

## Cash Purchases of Certain Negotiable Instruments

Federal regulations issued by the U.S. Treasury Department pursuant to the Anti-Drug Abuse Act of 1986 prohibit each U.S. financial institution from selling bank checks and drafts, cashier's checks, money orders, traveler's checks and other similar instruments when the amount of cash involved is \$3,000 to \$10,000 inclusive, unless the institution maintains certain records about such sales.

The amount of information that must be recorded for each sale depends upon whether the purchaser has a deposit account at the selling institution. For deposit account holders, each record must contain identifying information about the customer and a description of the transaction. If the customer does not have a deposit account at the selling institution, more specific information must be recorded, including: the name and address of the purchaser (the bank must see acceptable identification of the purchaser); the purchaser's social security number and date of birth; the date of purchase; type of instruments purchased; and the amount of cash used for the purchase.

If the selling institution is unable to obtain sufficient information from the customer in order for it to fully and accurately complete all of the required

records, the institution cannot, by law, sell any of the designated instruments to the customer for cash.

## CHECK 21 Disclosure Notice Important Information About Your Checking Account

■ **What is a substitute check?**  
To make check processing faster, federal law permits banks to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

■ **What are my rights regarding substitute checks?**  
In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, returned check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You are also entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (*plus interest if your account earns interest*) within 10 business days after we received your claim and the remainder of your refund (*plus interest if your account earns interest*) not later than 45 calendar days after we received your claim.

We reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

■ **How do I make a claim for a refund?**

If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us immediately.