

Kinderhook State Bank

Newsletter

"Serving Our Community Since 1919"
 www.kinderhookbank.com
 Email: staff@kinderhookbank.com

It's summertime!!

2004 Legal Holidays Observed

The bank will be closed these dates:

July 5 - Independence Day
September 6 - Labor Day
October 11 - Columbus Day
November 11 - Veterans Day
November 25 - Thanksgiving
December 25 - Christmas

Need Gift Ideas for Someone Special?

We would like to bring to your attention that Kinderhook State Bank offer a wide variety of gift ideas. Some of these include coin sets, coins, jewelry, money clips, and so much more. If you have something particular in mind, stop by and see our display. If you are looking for something special that we do not have, ask and we may be able to order that special item just for you.

Also, the **2004 Proof Sets are here!**

- Both 2004 Nickels from the *Westward Journey Nickel Series*
- All Five 2004 State Quarters
- All of the other 2004 Circulation Coins



Customer Appreciation

We are currently making plans to have a cookout for Customer Appreciation Day. Mark your calendar for September 3rd. More information will be posted in the bank as it develops. We look forward to seeing you all there.

Recent High School Graduates

As you are preparing for this next year, you should also be thinking about opening your own checking account. Whether you are planning to go on to college, enter the workforce or join the military you will need a checking account.

Kinderhook State Bank offers "no fee" checking and the **SmartChek** Debit/ATM Card. We require no minimum balance, unlimited check writing and provide a monthly statement with your checks enclosed.

SmartChek is the debit card that goes everywhere, so if you are going around the world with the military or staying close to home a debit card is your answer. It looks like a Credit Card but comes directly from your checking account.

When you come in to open your checking account, you will receive your first box of checks free.

Please stop by and ask our friendly staff about opening your new checking account.



Traveling?

With vacation season upon us, we would like to give you some reminders regarding your debit card. If you are planning to use your debit card while on vacation,

you need to remind yourself of your daily limits. If you need this information, contact us and we can get it for you. If you find they are not sufficient, we are willing to increase those limits on good-standing accounts.

Also, don't use your debit card to reserve your hotel room. The hotel will call for an authorization on your account for the full amount of your stay, plus 20%. This authorization will remain active for 10 days. This could be a real problem if your limits are not high enough to allow you some leeway with other expenditures.

Last, make sure you have the Shazam 800 number with you while you are gone. If by some stroke of bad luck, your card happens to get stolen, you need to contact Shazam ASAP. They can hot card your card and prevent the culprit from using your card or at least minimize the damage. The 800 number is located on the bottom of each page of your monthly statement.

Other Reminders . . .

When we order new cards, we are now sending the cards directly to the cardholders. Some reminders regarding this:

–Everyone's beginning limits are \$300, daily point-of-sale, \$105 ATM, & \$600 3-day total, unless otherwise specified.

Existing cardholders may have different limits. If you are unsure of your limits, please contact the bank.

– In order to activate your new card, you should use your card in a PIN-based transaction.. i.e. A point-of-sale or ATM transaction using your 4-digit PIN number.

– We have available for new and existing cardholders a new program called Easy PIN that allows cardholders to pick out their 4 digit PIN.

New Employees Greg Meyer



Greg has accepted the position of Bookkeeper at Kinderhook State Bank. Greg has Certificates in Broadcast Electronics from John Wood, A+ (computer repair), and three MCP (Microsoft Certified Professional) Certifications. He has completed two years in Accounting at Quincy University. Greg has also attended training for SQL, MCSE, and has more recently attended the Shazam Users Group Meeting in Springfield, IL. He and his wife Mary reside in Quincy where he was born and raised. They have a dog named Max and a cat named Pooh. He is the drummer and sound engineer for a local Classic Rock & Blues Band called "Crossfire". His other hobbies include video games, home theater, web development, and remodeling his home. Greg will be happy to help with any of your internet banking needs.

Don Hoffman



Don has recently joined the staff of Kinderhook State Bank as a loan officer. He comes to us with over 17 years of banking experience. He is looking forward to serving you with the warmth & friendly service that you have grown accustomed to here at the bank. Don resides in Quincy with his wife Mollie and his three children, Alison 14, Hilary 12, & Joshua 5. He is an active member of the National Wild Turkey Federation. He enjoys bowling, the outdoors, baseball, soccer, taking walks with his wife, & spending time with his family. Stop by & see Don for your lending needs.

Checks Converted into Electronic Payments

Have you ever mailed a check or dropped a payment into a company's drop box only to find it listed as an electronic transaction on your next bank statement? If the answer is yes, your paper payment was turned into an electronic payment. More and more billers are taking advantage of automated processes that allow consumers to continue writing checks while they realize the efficiencies of electronic funds transfer.

How it works. You write a check to pay a bill, then drop it in the mail or a payment dropbox. When the biller receives your check, it is converted into an electronic payment and charged to your account, just as the paper check would have been.

Electronic payments are generally withdrawn within one to two days, which is about the same as a paper check. Today's technologies allow checks to clear faster than ever so consumers can no longer afford to play the float game.

For your protection, the billing company makes a copy of your check and destroys the original. Companies are required to notify you before you mail or drop off the check that they will process your check electronically. Such a notice and receipt of your check grants them the right to initiate a one-time withdrawal from your checking account for the dollar amount of the check. If there is an error that occurs in the transaction, as always, contact your bank as soon as possible. Federal regulations exist that protect you from unauthorized payments. Remember, always review your statement upon receipt. For more information about these electronic payments, visit www.electronic-check.org!

Check 21

Effective October 28, 2004 the Check Clearing for the 21st Century Act, or "Check 21," will bring the nation's check payment system into the digital age and allow consumers to benefit from better and faster financial services.

The many benefits of Check 21 include:

- *Detecting Fraud Faster
- *Faster Check Clearing
- *Quicker Response
- *More Secure Check Information

Check 21 allows a new approach- it makes legal a substitute check (a digital picture of your original check) which can be processed electronically. This substitute check is the legal equivalent of your original check and provides legal proof that you made the payment. You may receive a substitute check when you request a copy of your check.

If a consumer believes that a substitute check was not properly payable, he or she may file a "expedited re-credit" from the paying financial institution. This institution must investigate any claim and in most cases either resolve the claim within 10 business days, or provide the consumer

with an expedited re-credit of up to \$2,500 pending completion of the investigation. Please remember, since these changes will drastically reduce the amount of time it takes to move money from your account to pay those who receive your checks, you will need to have sufficient funds in your account to cover the payment at the time you write the check.

Summer Baseball



Barry Broncos:

Back Row: Coach David Motley, Gage Brown, Spencer Harris, Jason Carlton, Keaton Baker, Clinton McCoy & Ryan Motley. Front Row: Sterling Hanlin, Zach Schwalb, Corey Capps, Joseph Capps, Brady Christner, Jeremy Woods, Jordan Owens & Derek Hoskins. Absent from picture: Cole Ruble, Assistant Coaches: Kevin Brown, Mike Baker and Ken Owens.

The Barry Broncos are just halfway through their season and have a record of 4 wins and 1 loss



Barry Little League:

Back Row: Coach Kevin Brown, Cody Borrowman, Garrick Hinch, Keaton Baker, Gage Brown, Jason Carlton & Assistant Coach David Motley. Front Row: Spencer Harris, Zach Schwalb, Cory Borrowman, Trevor Billings, Jordan Owens & Ryan Motley. Absent from picture: Cole Ruble, Assistant Coaches: Mike Baker and Ken Owens.

The Barry Little League Team is halfway through their season and have a record of 7 wins and 2 losses.

An All-Star team is picked from all of the Little League teams in Pike County. Of the 12 players chosen, 6 are from these 2 teams!

Coach David Motley thanks the Kinderhook State Bank for supporting these teams by purchasing their hats for them. The boys wore them proudly to all the area games. Coach Motley also appreciates the KSB for treating the boys to a Gems baseball game and fireworks on July 3rd.