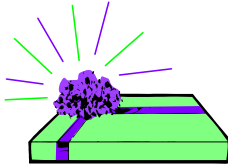


Kinderhook State Bank

Newsletter

"Serving Our Community Since 1919"
 www.kinderhookbank.com
 Email: staff@kinderhookbank.com
 217-432-8309



Happy Mothers Day

2004 Legal Holidays Observed

The bank will be closed these dates:

May 31 - Memorial Day
July 5 - Independence Day
September 6 - Labor Day
October 11 - Columbus Day
November 11 - Veterans Day
November 25 - Thanksgiving
December 25 - Christmas

Series EE Bonds

☆ Denominations Available:

\$50, \$75, \$100, \$200, \$500, \$1000, \$5000, and \$10,000

☆ Issued: January 1980 present.

☆ **Purchased for ½ of face value.** An Example: a \$100 bond in the past would have cost \$50 the time of purchasing it.

☆ **EE Bonds will earn interest for 30 years from issue date.**

☆ **Series EE bonds are issued only in registered physical form and are not transferable.**

☆ **There is a 3 month penalty for cashing in a EE Bond before it is five years old.**

☆ **You can purchase up to \$30,000 worth of EE Bonds annually** (each calendar year). May purchase up to \$30,000 in I Bonds as well, totaling \$60,000 max annually.

Do you know what interest rate your bonds are paying? If you are thinking about cashing in and re-investing, be certain that you know the current and lifetime interest rates they are paying. Also be aware of the next interest posting date - you don't want to forfeit up to six months worth of interest. Don't assume an older bond is worth more than a newer bond.

For more information go to www.SavingsBonds.com

Account Receivable Entries Check Conversion Process (ARC)

Many companies today are going to electronic billing. When you send a payment to a service provider, they process your payment electronically and destroy your paper check you sent as your payment.

Many of our customers are beginning to experience the Accounts Receivable Entries Check conversion process (ARC). For the most part, your acceptance has not been a barrier to the adoption of ARC. However, it is likely that some of you may contact us with questions about these transactions.

Some of the frequent Q and A are:

Finding the transaction on the monthly account statement -

The name of the company to which payment was made and the check serial number now appear on the account statement.

• **Where's the check? -**
 The original check was intentionally **destroyed** during the billing company's processing to prevent duplicate processing and to protect the privacy of the personal information on the check.

• **Proving payment was made -**
 Customers concerned about proving that certain payments were made should retain their periodic account statements.
You, as the customer can request a copy of the original check from the **billing company**, which is required to keep a copy for two years.

Happy Mothers Day May 9th, 2004

What is a Mother?

A Mother has so many things to do,
 From washing, ironing, cleaning to tying a shoe.

She scrubs, she mends, she cooks and sews,

She bathes the children and washes their clothes.

When they forget to wash their faces clean,

And their clothes are the muddiest you've ever seen,

Who repairs the clothes and scrubs them like new?

Of course, that is what a Mother will do.

Who becomes the doctor or the nurse when they are ill,

Applying a bandage or giving them a pill?

Who becomes a teacher when a child has homework?

She must never her duty shirk.

Who becomes a detective to find a toy or a book?

For missing things she must look and look?

Who becomes a listener to every heartache.

To every accomplishment that a child makes?

Who scolds their children when they are naughty,

Or remind them of God when they are too haughty?

Who tends her family with love and patience, too?

Of course that is what a Mother will do.



Kinderhook State Bank would like to thank the community for their support during Community Banking Week. It was a big success.

A Huge **Thank you** should go to Mrs. Hoffman, Mr. Paige and the Barry-West Pike Softball Team. You did a wonderful job with all the games and story time. It was GREAT!
THANK YOU!!!!!!

OH! Lets not forget the Easter Bunny, how it came riding in town in a beautiful old Model T owned by Herb & Doris Rennecker. Thanks for your support.

Door Prize Winners
Sherry Gard, Darrell Miller , Maggi Hoffman, Roger Booth, Ima Howell, and Mary Chapman

In celebration of Community Banking Week, Kinderhook State Bank held an essay contest, featuring the **History of Kinderhook.** Congratulations to John Megehe of New Canton who was chosen by the judges and received a \$50 savings bond and a 2003 proof set. The other four students also received 2003 proof sets for their hard work.

**Thank You
Easter Bunny!!!**



Mrs. Hoffman telling a story!!!



Barry-West Pike Softball girls helping with the Moonwalk!!



Children coloring & making Easter Bunny ears!!



Their all listening to a story!!!



Even the men are having a good time!!!



**Barry-West Pike Girls Basketball
Car Wash**

Saturday, May 22, 2004
8:00-12:00
Kinderhook State Bank
Parking Lot

Kinderhook State Banc Insurance & Financial Services

Baseball Team Story:

Managing a portfolio is like managing a baseball team. You wouldn't expect just one player to win the game and you wouldn't put all nine players at second base.

You might put one player behind home plate, another on the mound, a few in the infield, and spread a few across the outfield. Why? Because you don't know where the next ball will land and you need to be prepared.

Just like investing, no one knows where the next "play" will happen-large-cap stocks, U.S. bonds, real estate or somewhere else. That's why you need to diversify your investments-so you're prepared for whatever the next play may be.

If you have any questions or concerns regarding Insurance or Investments please give Randy Matthews a call at 217-432-8388. He would be very happy to meet with you at your convenience.

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