

# Kinderhook State Bank

## Newsletter



“Serving Our Community Since 1919”  
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Spring is Here...

### 2004 Legal Holidays Observed

The bank will be closed these dates:

**May 31** - Memorial Day  
**July 5** - Independence Day  
**September 6** - Labor Day  
**October 11** - Columbus Day  
**November 11** - Veterans Day  
**November 25** - Thanksgiving  
**December 25** - Christmas

### Need gift ideas for someone special!!!...

We would like to bring to your attention a wide variety of gift ideas we have to offer. Some of these include coin sets, coins, jewelry, money clips, and so much more.

### For Every Moment, There Is A Coin

Stop in and see our new one troy ounce of .999 fine silver **Whitetail Deer** Coin.

If you have something particular in mind, stop by Kinderhook State Bank and ask Gretchen about your coin needs.

### Bunnie Hoppin’

It’s that Bunnie Hoppin,  
time of year my friend!  
When “The Easter Bunny’s”  
leapin’ down the trail again.

Eyes are poppin’  
Ears are floppin’  
he’ll be stoppin’ soon!  
And we’ll all be eating his sweet  
treats  
by Easter Sunday afternoon.

Yes, It’s that Bunnie Hoppin’,  
time of year again,  
When  
Everything is Springing up and  
beginning once again!

By Linda A. Copp

### Spring is Here... when Easter Is Near.

With Spring in the air its time to welcome back the Tulips and the Daffodils. Easter is a time for chocolate bunnies, marshmallow chicks, and colored eggs and a time of new suits, new dresses and patent leather shoes.



### The unthinkable...things we think can wait...

There are several topics which a person should consider. When you have children, property, accounts, or just deciding how to deal with your personal belongings if the unthinkable was to happen.

#### 1. Guardians for Minor Children

Who is best able to cope with raising your minor children? A brother, sister, or a close friend may be a better choice than a grandparent.

#### FACTORS TO CONSIDER:

Age of proposed guardians and ages of their children; ages of your children and number of them still minors; and health and financial situation of all parties. Decide on alternative choices, in the event your first choice is unwilling or unable to serve. If you name a couple as guardians and one of them dies, would you want the surviving co-guardian to act as sole guardian? What if they divorce?

#### 2. Executor of the Estate

If all or part of your estate passes through probate, whom do you want to handle the details of paying your debts and death taxes and distributing the remaining assets to the beneficiaries named in your Will?

### 3. Living Trust

Is it important to you to avoid probate? Make a list of your assets and approximate values, along with a list of mortgages on any property. Your attorney can give you an estimate of what it will cost your heirs to pass your estate through probate.

The Living Trust is frequently used to avoid or reduce probate expenses. Ask your attorney to explain the advantages and disadvantages of this type of Trust.

### 4. Trustee

If you have a Trust, either in your Will or a separate Living Trust, you will need to name a trustee to manage investments, pay taxes, make distributions, etc. In the event he or she dies, you will want to provide for one or more successor trustees.

### 5. A Corporate or Individual Fiduciary

Executors and trustees are referred to as fiduciaries, because of higher standard of care which is required of them in managing the assets of another person.

### 6. Should the family remain in the present house?

### 7. Is it important to reduce your death tax obligation?

### 8. Distributions to children

If you do not want your assets distributed outright to our children in the event of your demise, they should probably be held in a Trust. The trustee will take care of their needs as instructed in the Trust. However, at some future time you will probably want to distribute the assets to them.

Many people like to distribute a portion of the estate at several different times.

### 9. Final Heirs

In the event your children pass away prior to inheriting your estate, to whom would you want your estate to pass?

For **example**, ½ to the husband's side of family (e.g., parents, brothers, sisters, etc.) and ½ to the wife's side.

Ukz "Hrciu"

St. Louis

**Admission Tickets are here!**

**If you are planning a fun vacation at Six Flags stop in and pick up your coupon today and save.**

## Farm Safety

### Ten Commandments of Tractor Safety

#### 1. Know your tractor

a) Its important to perform a daily maintenance check every time it is used

#### 2. Roll Over Protective Structures

#### 3. Drive Safely

a) slow moving emblems (SMV) and safety clearance flags must be visible. New emblems are required by September 1, 2004.

b) Independent brakes must be locked together to avoid uneven braking in panic stop situations.

c) Not only should tractor operators know their machines, they should know the terrain and local hazards.

#### 4. Never start a tractor inside a closed structure.

a) Closed space can quickly fill will deadly Carbon Monoxide (CO)

#### 5. Power Take Off (PTO) shields.

a) Replace damaged or missing PTO shields before operating the tractor.

#### 6. Hitches and Draw-bars

a) Always hitch towed loads to the draw-bar.

#### 7. Never leave a running tractor unattended.

a) Risk of fire or unauthorized or unintended operation. Take keys with you if children are around.

#### 8. Fuel when cool.

a) This is of special importance on older gasoline powered equipment.

#### 9. NO RIDERS!!!

#### 10. Speed and carelessness kill.

a) Never rush while operating a tractor. There is only one acceptable speed for tractor operation "safe speed."

**Please keep in mind the farmers are at a busy time of year and have many things on their mind, so slow down and give them a brake or a lending hand.**

If you need more information on the Ten Commandments of Tractor Safety this can be found on the Web at Utah State University Extension, Agricultural Health and Safety.

## Mandatory SMV Emblem Upgrade

This bill requires all SMV emblems on farm equipment to be replaced with emblems made of new reflective material that is 10 times more reflective and lasts twice as long as current reflective material. The bill provides that these emblems must be present on all applicable equipment by **September 1, 2004**. This bill passed, and is awaiting the Governor's action.

## Map of Pike County

We have free maps of Pike County and Pittsfield Illinois at Kinderhook State Bank.

## Happy Easter

