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"Serving Our Community Since 1919"
www.kinderhookbank.com
 Email: staff@kinderhookbank.com
 217-432-8309



It's a New Year!

2004 Legal Holidays Observed

The bank will be closed these dates:

- January 1 - New Year's Day
- January 19 - M.L. King Jr. Birthday
- February 16 - Presidents Day
- May 31 - Memorial Day
- July 5 - Independence Day
- September 6 - Labor Day
- October 11 - Columbus Day
- November 11 - Veterans Day
- November 25 - Thanksgiving
- December 25 - Christmas

Christmas Club Winners

December 1, 2003 was the deadline for opening a 2004 Christmas Club. Kinderhook State Bank drew five winners who opened a 2004 Christmas club.

Denominational Category Winners

- Mable Reed
- Rozilla Stice
- Kara Vincent
- Carol Bellovich

Grand Prize Winner

Bobette Jones



Santa was busy Dec. 20 at KSB handing out gifts to all the boys and girls.
Thanks Santa!
 See you next year!



The 2004 State Quarters

- Michigan** - release date January 26, 2004
- Florida** - Due in March
- Texas** - Due in June
- Iowa** - Due in August
- Wisconsin** - Due in November

The 2004 Eagles

2004 Silver Eagle
 2004 American Eagle gold coin
 2004 Gold-Plated Silver Eagle
 2004 Colorized Silver Eagle
 We anticipate receiving the 2004 Eagles on January 8, 2004. If you are wanting a 2004 Eagle or are interested in a certain coin give us a call at 432-

8309 so we can place your order.

Tax Law Changes for 2004

Go to www.kinderhookbank.com and **Click** on our Turbo Tax link for preparing your **federal and state** returns fast and easy.



Child Tax Credit:

For 2003, the maximum child tax credit is increased to \$1000 for each qualifying child. But you must reduce your credit by any advance payment you received in 2003.

Earned Income Credit (EIC)

The maximum amount of income you can earn and still get the earned income credit increased. The amount depends on your filing status and number of children. The maximum amount of investment income you can have and still be eligible for the credit has increased to \$2,600.



Standard Deduction

The standard deduction for taxpayers who do not itemize deductions on Schedule A (Form 1040) has increased. The amount depends on your filing status, whether you are 65 or older or blind, and whether and exemption for you can be claimed by another person.

👉 **Head of household** - \$7000

👉 **Married taxpayers filing jointly and qualifying widow(er)s** - \$9500

👉 **Married taxpayers filing separately** - \$4750

👉 **Single** - \$4750

Cystic Fibrosis Foundation

Kinderhook State Bank is taking \$1 donations and putting your name on a **heart** to help in the progress toward a cure.

Cystic fibrosis(CF) is a genetic disease that occurs when a child inherits two copies of the defective CF gene-one from each parent. More than 10 million Americans (one in 31 people) are symptomless carriers of the defective CF gene. The defective CF gene causes the body to produce an abnormally thick, sticky mucus, which clogs the airways and leads to life-threatening lung infections. The thick CF mucus also obstructs the pancreas, preventing enzymes from reaching the intestines to break down and digest food.



When the CF foundation began in 1955, few children with CF lived to attend elementary school. Today, the median age of survival for a person with CF extends into the 30's. Research is making a real difference - however, precious lives continue to be lost. Visit www.cff.org or call (800)FIGHT CF to learn more about the services and programs available to people with CF.

Credit Reports

Credit Reports are used by just about every business anymore. Every time that your report is run, your credit score will lower. The frequency of your credit report being pulled can effect your score. **Curious about what's on your report! You should be.** We encourage all consumers to check your credit report prior to making major purchases and review your report periodically, at least annually, to help ensure its accuracy. If you do not recognize information on your credit report, or believe an item may be inaccurate, you may request the credit bureau to investigate the data and correct any discrepancies. All transactions posted to your report will remain for seven (7) years. At the end of seven years it then will be removed from your credit report. Keep in mind, if you dispute any type of discrepancies you will need accurate and current information on hand to complete your dispute:

- 👉 Full company name of the disputed item (**from your credit report**)
- 👉 Account number of the disputed item (**from your credit report**)
- 👉 Reason for your dispute (**such as, it is not your account, you have paid the account, etc.**)

If you have questions regarding your credit report please ask for a loan officer here at Kinderhook State Bank for help.

Debit Card Users

Wal-Mart announces as of February 2004 it will **no longer accept MasterCard Signature Debit Cards**, citing higher transaction fees when compared to other debit cards. "The fees charged by MasterCard for its signature are simply too high, which led Wal-mart to eliminate this payment option rather than pass these



transaction fees on to their customers. **Most customers who use the MasterCard signature debit card will still be able to use that card as a PIN-based transaction.** In addition, since MasterCard signature debit cards are tied to a bank account, customers have the option of writing a check. Wal-mart will continue to accept MasterCard credit cards. Additionally, all other forms of payment currently accepted by the retailer will remain in affect. If you have a debit card with Kinderhook State Bank and would like to use it at Wal-mart you must have your PIN number. We can order a new PIN number if you misplaced or forgotten your old number.

Farm Seminar

Local farmers enjoyed a Pork chop meal at the Kinderhook Lodge, sponsored by Kinderhook State Banc Insurance & Financial Services. Along with the fine meal, they discussed several topics including Estate Planning and Farm Liabilities. Crop Insurance with GPS mapping system was also discussed. The Seminar was very helpful to those who attended and will be repeated on **February 3rd at 10:00-2:00** at the Kinderhook Lodge. Call Randy at KSBIFS to reserve your upcoming Seminar at (217)432-8388.

